

Savings and Spending Accounts Comparison Chart

	Health Savings Account	Limited Purpose Flexible Spending Account	Health Care Flexible Spending Account	Dependent Care Flexible Spending Account
Which medical plan does it pair with?	HSA Standard HSA Select	HSA Standard HSA Select	Network Choice Copay In certain circumstances, this general purpose FSA may be available to HSA Standard and HSA Select participants Enrollment in a BAE Systems medical plan is not required	Enrollment in a BAE Systems medical plan is not required
Who owns the account?	You	BAE Systems	BAE Systems	BAE Systems
Who is eligible to contribute?	Any employee enrolled in HSA Standard or HSA Select who is NOT : <ul style="list-style-type: none"> Enrolled in Medicare or TRICARE Covered by another medical plan that is not a high-deductible health plan Receiving reimbursements for medical expenses from someone else's general purpose FSA Claimed as a dependent on someone else's tax return 	Any employee enrolled in HSA Standard or HSA Select and who is eligible to contribute to an HSA	Any employee enrolled in Network Choice or Copay Special note: HSA plan participants who are not eligible to contribute to an HSA are eligible for this FSA	Any employee who incurs eligible expenses
Does BAE Systems contribute to the account?	Yes, if you are eligible to contribute to a Health Savings Account	No	No	No
What can I use it for?	Deductibles and coinsurance costs under your medical, prescription, dental, and vision benefits In the future, you can use it for Medicare premiums and other health care costs during retirement	Eligible dental and vision expenses only	Deductibles, coinsurance, and copays under your medical, prescription, dental, and vision benefits	Eligible dependent adult and/or child care expenses
Is the account portable?	Yes You own the account, and it remains yours if you change employers or retire	No Any unused funds at the end of the plan year or when you terminate employment at BAE Systems are forfeited	No Any unused funds at the end of the plan year or when you terminate employment at BAE Systems are forfeited	No Any unused funds at the end of the plan year or when you terminate employment at BAE Systems are forfeited
When are funds deposited into my account?	If eligible for BAE Systems contribution, funds are generally deposited within two weeks of your benefits effective date. Your contributions appear in your account shortly after deducted each payroll period and credited to your account	Your annual contribution amount is available in your account on January 1 of each year, or on your benefits effective date, whichever is later	Your annual contribution amount is available in your account on January 1 of each year, or on your benefits effective date, whichever is later	Your contributions appear in your account shortly after deducted each payroll period and credited to your account
Can I change my contribution amounts?	Yes You can change your contribution amount at any time during the year	Generally, contributions are elected during Annual Enrollment or when making initial benefit elections You may only make election changes if you have a qualified status change event during the plan year, like getting married or having a baby	Generally, contributions are elected during Annual Enrollment or when making initial benefit elections You may only make election changes if you have a qualified status change event during the plan year, like getting married or having a baby	Generally, contributions are elected during Annual Enrollment or when making initial benefit elections You may only make election changes if you have a qualified status change event during the plan year, like getting married or having a baby